

Division 3 Auction Instructions

General:

1. Auction is open to all NMRA members.
2. The "Chief Runner" will manage the rotation cycles to ensure that each seller is included in each cycle.
3. Sellers and runners should arrive by 1:15 pm.
4. To be eligible, seller must have auction item(s) and completed form(s) on the designated table(s) by 1:45 pm. No items will be accepted after 2 pm.
5. The bidding will start at the stated reserve. If there is no reserve, bidding will start at the auctioneer's discretion, but not less than \$.25.
6. Bidding shall be in increments of \$.25.
7. Cash is the desired method of payment. Acceptance of a check is solely at the seller's determination. Acceptance of a check should be verified before bidding.
8. The Division is not responsible for the condition of items offered for auction.
9. Items will be paid for when the bidding for that item is closed.
10. The Division will settle accounts with all sellers at the end of the auction.

Tally Sheet :

1. A two-part code will identify the item. The first part being the seller's initials, the second part is the item number that matches to the number on the tally sheet.
2. If multiple items are offer for auction as a group, only one item number is needed.
3. A brief but accurate description must be given. This is to include operating condition if the item is powered or has moving parts.
4. Modifications that have been made should be noted.
5. If the seller has a minimum acceptable price it must be noted in the "Reserve" column.